

RESOLUTION OF CAPITAL PROJECT FUND 2016-17 BUDGET EXTENSION

SEQUIM SCHOOL DISTRICT #323

RESOLUTION NO. 05-2016/2017

WHEREAS, WAC 392-123-071 through 392-123-074 and WAC 392-123-078 and 392-123-079 permits a second class district board of directors to petition OSPI to increase the amount of appropriation from any fund, and allows a first class district to file an increase of the amount of appropriation from any fund, and

WHEREAS, the Capital Projects Fund of Sequim School District has increased funding from the voter approved Capital Levy in February 2016 for the Central Kitchen and Community School Deconstruction, and the District is acquiring non-voted debt to fund the management, design and renovation work in the 2016-17 and 2017-18 school year, will require an increase in appropriation of Three million five hundred thousand dollars (\$3,500,000.00) in the 2016-17 school year, and

WHEREAS, the Capital Projects Fund beginning cash/fund balance plus anticipated other financing sources is sufficient to provide for the additional expenditures,

THEREFORE, BE IT RESOLVED the Board of Directors of Sequim School District, Clallam County, Washington, increase the 2016-17 Capital Projects Fund appropriation amount from \$22,500 to \$3,500,000.00.

DATED this day of July 17th, 2017

ATTEST: _____
Secretary to the Board

President & Director

Director

Director

Director

Director